



Chief Financial Officer (CFO)

P&O Ports Bosasso, Puntland, Somalia

P&O Ports managed by P&O Maritime is a company with a 200 year history in shipping and ports. We specialize in managing small multi-purpose ports including container, bulk and general cargo terminals.

ABOUT THE ROLE:

The CFO is responsible for the smooth running of the finance function and providing the finance and accounting support and expertise to the entity General Manager in the areas of business operations, strategy and expansion.

You will be leading the financial systems and structures, financial and budget planning with related monitoring, analysis and processes. You will assume additional responsibility for other support functions of Information Technology (IT), Procurement, Human Capital and Administration.

As part of the senior management team, additional responsibilities are placed on supporting the General Manager in smooth take-over of the existing operation, making necessary arrangements for setting up of tariffs, billing system, collection and payment mechanism, setting up of the IT infrastructure, taking over of the existing workforce engaged in the port area through contractor/sub-contractor.

Subsequent to the setting up of the initial operation, take proactive role in expansion of the port in co-ordination of the General Manager, Corporate office, Project management team etc.

KEY ACCOUNTABILITIES:

Planning:

1. Formulating company's accounting, procurement, HC and IT systems matching with the need of the existing business requirements and expansion plan.
2. Implement processes and reports to monitor the performance (financial and others) on a frequent intervals (Daily/Weekly/Monthly).
3. Develop plan for fund transfer at best possible manner to/from the project location to corporate Office & vice versa.
4. Develop recruitment

Operations:

1. Participate in key decisions as a member of the executive management team
2. Maintain in- depth relations with members of the management team
3. Manage day to day functions of the accounting, human capital ,procurement and IT departments
4. Ensure invoicing as per the approved tariffs for all the activities with an intent to ensure no revenue loss/leakage.
5. Ensure timely and promptly collection of the dues as soon as services/activities are done unless having specific Credit approvals.
6. Ensure collection of the tariffs in US \$.
7. Manage contractual and other obligations towards third parties, contractors, sub-contractors to whom certain functions have been Contracted/Sub contracted.
8. Ensure all the payment to vendors, employees, contractors etc. are being done as per the policy and supported by an approved contract.

Funding and Treasury:

1. Monitor cash balances and cash forecasts.
2. Arrange for debt and equity financing in coordination with Corporate Office

3. Minimise transactions cost on exchange of currency
4. Promptly manage the repatriation of funds through repayment, interest, dividend etc.

Risk Management

1. Understand and mitigate key elements of the company's risk profile.
2. Monitor legal issues involving company and legal issues affecting the local environment
3. Construct and monitor reliable Control systems
4. Maintain appropriate insurance coverage
5. Ensure that record keeping meets the requirements of auditors and government agencies
6. Monitor key clauses of the CA on periodical basis and ensure compliances.

To be considered for this position, the candidate must possess the following qualifications and experience:

- Graduate in Commerce/Post Graduate in Commerce//CA/CMA
- 10 to 15 years of experience in the field of Accounting, Auditing, Taxation and/or finance
- Minimum 5 years of experience as Manager in any Mid-Size Company.
- Minimum 5 years of experience in Ports, Shipping and/or Logistics sectors.

The employment benefits package is reflective of the market and location. A competitive salary package commensurate with the successful applicant's skills and experience will be offered.

Applications to be submitted to : recruitment@poports.com